

**National Affairs Standing Committee
Fairfax County Democratic Committee
RESOLUTION TO PROTECT SOCIAL SECURITY**

Whereas the non-partisan Congressional Budget Office predicts the Social Security trust fund to be fully solvent into the second half of the twenty-first century, beyond which no financial forecast has any validity, and

Whereas Social Security benefits as they exist today are paid for the recipient's lifetime, while the various Republican private account proposals have no such guarantee, absolutely increasing risks for the individual, and

Whereas the various private account proposals ignore survivor and disability benefits, and

Whereas the various Republican private account proposals guarantee management fees to the financial services industry on hundreds of billions of dollars of formerly public money, and

Whereas to fund private accounts the federal government, whose borrowing capacity is already under stress, would have to borrow vast sums to replace the lost payroll taxes, and

Whereas the privatization component of the Republican's proposal is actually a smoke screen for reducing future benefits by changing the index from wage-based to cost of living-based, then

Be it Resolved that the Fairfax County Democratic Committee unequivocally opposes Social Security privatization, personalization, individualization, or dismemberment of the corpus of the Social Trust by any other name, and

Be it Resolved that the Fairfax County Democratic Committee absolutely opposes any changes to benefits indexing, survivor benefits, and disability benefits.